



## HARROW STRATEGIC PARTNERSHIP BOARD

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6 October 2010

<b>Introduction</b>
A briefing on Harrow PCT's financial position and turnaround plan was provided to the July meeting. This paper updates on the current position.
<b>Proposed Action</b>
The projected shortfall on the savings programme for 10/11, together with the impact of other in year budget pressures, necessitates a further review of all expenditure, which will be undertaken by the PCT over the coming weeks.
<b>What are you asking the Partnership Board to do</b>
Note that the PCT has a significant financial shortfall in 10/11 and that further action will be required to address this, alongside the forthcoming budget setting process for 11/12.

### Summary of the Issue

The PCT's latest Finance report (for the period to 31/8) is attached. This identifies a year end forecast shortfall of £15.9m which is a combination of savings schemes under delivery, against plan (£6.9m) and other in year budget pressures (£9m).

This position necessitates a fundamental review of all expenditure for 10/11 – 11/12 which will be undertaken over the coming weeks, alongside the budget setting process for 11/12.